Board of Directors Meeting #3

Februrary 20, 2003

Board Members in Attendance via Telephone: Heather C. Smith, R. Eugene Schuster, Paul F. Taylor, Michael D. Allen, Paul Aucoin, Wilbert Corprew, Robert Morley, and Joseph A. Roof

Board Members Absent: Ange Peterson and Gloria R. Nathanson

Staff Members in Attendance via Telephone: Janie Barnett, Diana Cecil, Jerry Sullivan. Barmak Nassirian, Joanne Mozynski (via telephone)

1. **Call to Order and Approval of Agenda**
   President Heather Smith called the meeting to order at 3:00pm EST on February 20, 2003 noting that there was one agenda item regarding the proposed FY2004 AACRAO budget. Executive Director Jerry Sullivan mentioned that there will be additional comments on the diversity issue discussed during the last board meeting.

2. **Executive Director Report**
   Executive Director Sullivan noted that the attendance numbers for the Annual Meeting are positive and are ahead of the numbers from last year at this same time and about equal to the numbers of the annual meeting held in Seattle. Despite the threat of war, we are hopeful that the numbers will remain positive

3. **Revised FY2004 Budget**
   Vice President Roof commented on the budget comparison (sent to all board members) between the FY02 actual budget, FY03 operating budget, the first version of the FY04 budget and the February 19th version of the FY04 budget. In order to balance the proposed FY04 budget, revenues were increased and expenses were reduced by $59,175. Following discussion by the board, Will Corprew moved to accept the FY2004 budget as amended. Mike Allen seconded the motion. The motion passed unanimously.

4. **Other Business**
   The board continued the discussion regarding the issue of diversity within the association leadership and refined their plans for a diversity task force.

5. **Adjournment**
   The meeting was adjourned without objection at 4:30 pm.